Fuel minerals output below a year earlier for twelve months in a row

Fuel minerals output was below its level of a year earlier in all twelve months from September 2025 to August 2026, and in August 2026 it was 5.7 per cent lower, on the quick estimate of the Ministry of Statistics and Programme Implementation (MoSPI). No run this long appears in the 29 months, April 2024 to August 2026, for which MoSPI's 2022-23 series prints the index of the same month a year earlier.

The fuel minerals index for August 2026 was 93.3, which is the lowest of the four Augusts since the series began in April 2023. Every figure here comes from MoSPI's Index of Industrial Production.

5.7 per cent

the fall in fuel minerals output in August 2026 from a year earlier

Mining output as a whole fell 5.6 per cent in August 2026 from August 2025, as the quick estimate shows, and that is the steepest fall in the same 29 months.

Every figure on output is MoSPI's own, and this brief is dated 22 October 2026.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026.

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This brief reads MoSPI's Index of Industrial Production month by month: its 2022-23 series from April 2023 to August 2026, and its older 2011-12 series, on its own, where it names it. It looks at the parts of industry whose output fell, and fuel minerals first of all.

What MoSPI's own figures show

Fuel minerals output was below its level of a year earlier in all twelve months from September 2025 to August 2026, and in August 2026 it was 5.7 per cent lower, on the quick estimate of the Ministry of Statistics and Programme Implementation (MoSPI). No run this long appears in the 29 months, April 2024 to August 2026, for which MoSPI's 2022-23 series prints the index of the same month a year earlier.

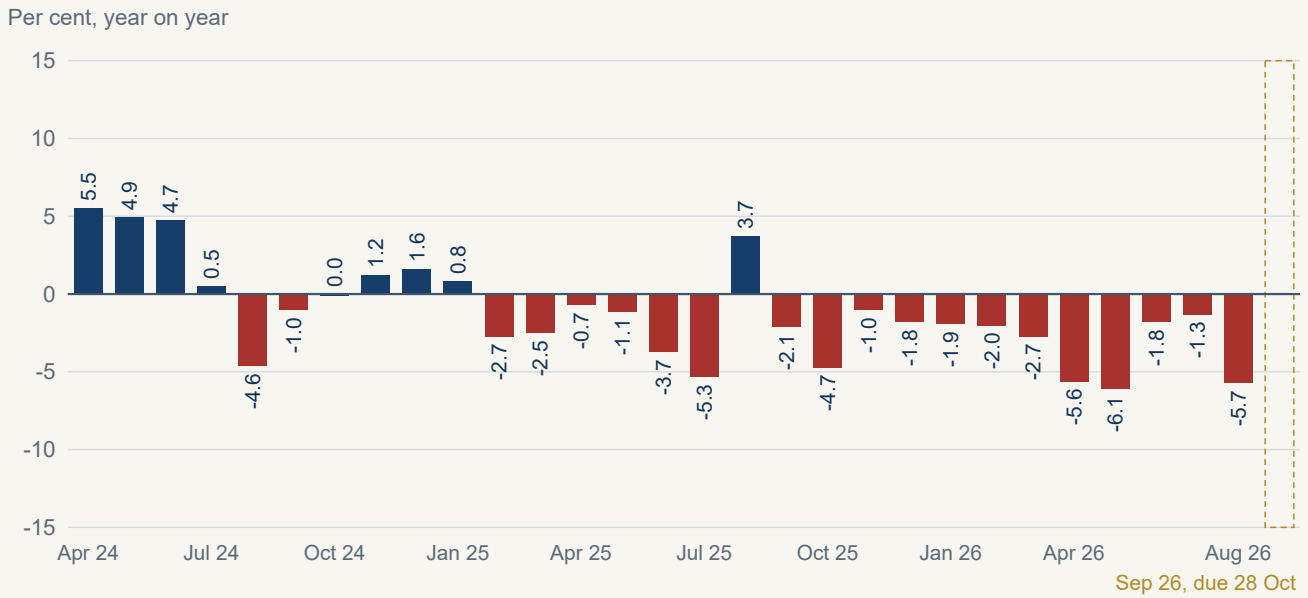
Finding	What MoSPI's own figures show
Fuel minerals, August 2026	Fuel minerals output was below its level of a year earlier in all twelve months from September 2025 to August 2026, and in August 2026 it was 5.7 per cent lower, on the quick estimate of the Ministry of Statistics and Programme Implementation (MoSPI). MoSPI's 2022-23 series prints the index of the same month a year earlier for 29 months, April 2024 to August 2026, and no run this long appears in them.
The lowest August	The fuel minerals index stood at 93.3 in August 2026. It was 98.9 in August 2025, 95.4 in August 2024 and 100.0 in August 2023.
Mining	Mining output as a whole fell 5.6 per cent in August 2026 from August 2025, as the quick estimate shows, and that is the steepest fall in the same 29 months.
Wearing apparel	Wearing apparel output has been lower than a year earlier in each of the eight months since January 2026, a run that reaches August 2026.
April to August 2026	When MoSPI's figures for April to August 2026 are set against the same months of 2025, they show that seven of the 23 manufacturing industry groups produced less. The seven were tobacco products, wearing apparel, wood products, printing, coke and refined petroleum products, chemical products, and pharmaceuticals.
A series replaced in four weeks	MoSPI replaced its new series four weeks after launching it. Its first figure for the general index's growth in 2024-25 was 6.4 per cent, and the replacement prints 5.7 per cent.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026. MoSPI first release, 1 June 2026. MoSPI release for May 2026, 29 June 2026.

Fuel minerals output, month by month

Measured against the same month a year earlier, as MoSPI does, fuel minerals output fell in every month from September 2025 to August 2026. The falls were 2.1, 4.7, 1.0, 1.8, 1.9, 2.0, 2.7, 5.6, 6.1, 1.8, 1.3 and 5.7 per cent, in that order.

Fuel minerals output, month by month



Each bar is the rate at which fuel minerals output grew or fell, which MoSPI measures against the same month a year earlier. A red bar is a fall. The last 12 bars are falls in a row, and the dotted box marks September 2026, which MoSPI has not yet released.

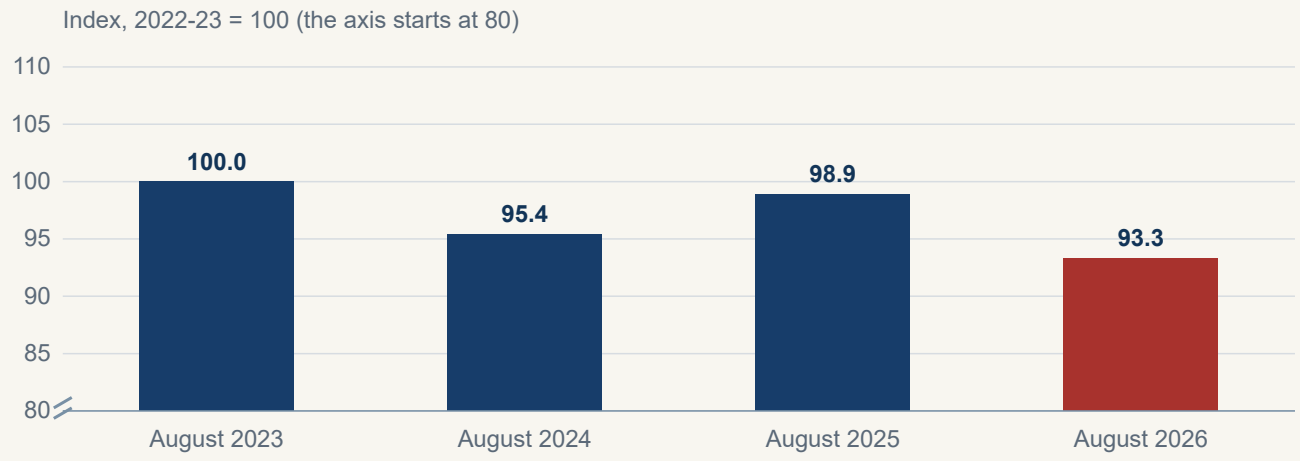
Month	Fuel minerals index, 2022-23 = 100	Growth over a year earlier, per cent	Status
March 2026	115.8	-2.7	final
April 2026	95.9	-5.6	final
May 2026	99.2	-6.1	final
June 2026	98.4	-1.8	final
July 2026	94.5	-1.3	final
August 2026	93.3	-5.7	quick estimate
September 2026	due on 28 October 2026	due on 28 October 2026	not yet released

On the quick estimate, the fall in August 2026 is the second steepest of the 29 months, and only May 2026 fell further, when output was 6.1 per cent lower.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026.

The lowest August for fuel minerals in the series

The fuel minerals index stood at 93.3 in August 2026. It was 98.9 in August 2025, 95.4 in August 2024 and 100.0 in August 2023.



Each bar is the fuel minerals index in August of one year, on the 2022-23 series, where the year 2022-23 averages 100. The red bar is August 2026. The axis starts at 80.

Month	Fuel minerals index	Average index, April to August of that year
August 2023	100.0	99.8
August 2024	95.4	101.9
August 2025	98.9	100.4
August 2026	93.3	96.3

The average fuel minerals index for April to August was 96.3 in 2026, which compares with 100.4 in 2025, 101.9 in 2024 and 99.8 in 2023. This year's figure is the lowest of the four years on the series.

Over the financial year 2025-26, fuel minerals output was 2.0 per cent below its level of 2024-25, as MoSPI's workbook of 28 September 2026 prints it.

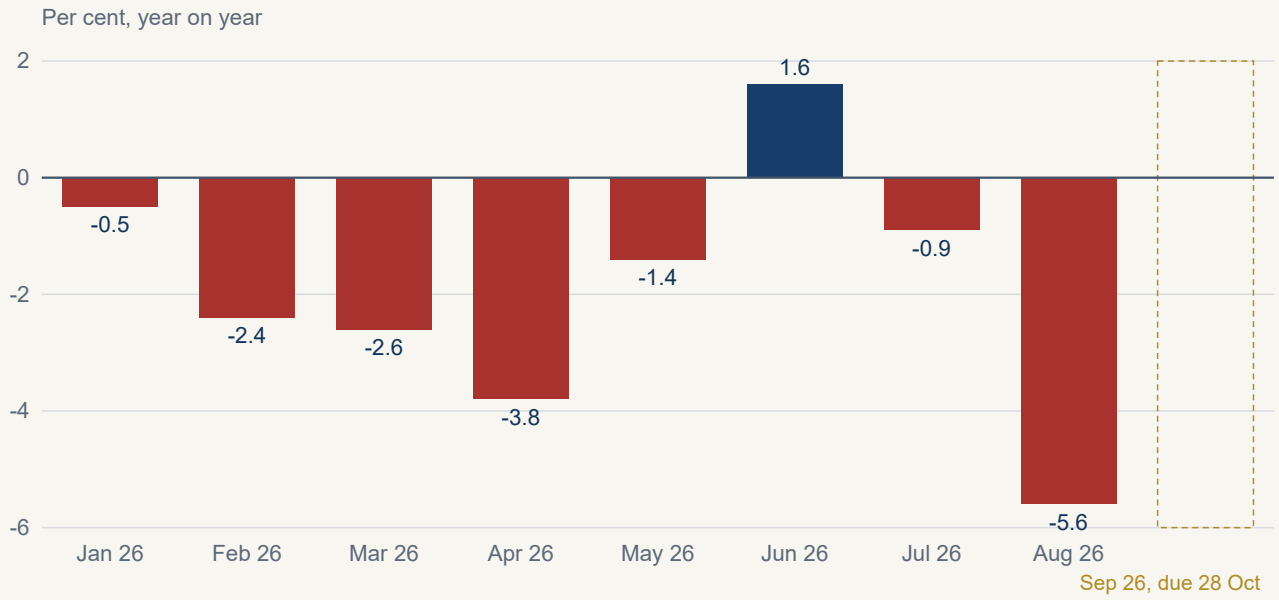
Fuel minerals are the part of mining that MoSPI lists under the codes 05 and 06 of its National Industrial Classification 2025. Those two divisions are the mining of coal and lignite and the extraction of crude petroleum and natural gas.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026. MoSPI National Industrial Classification 2025.

Mining, the steepest fall in 29 months

Mining output fell 5.6 per cent in August 2026, when it is set against August 2025, and the figure is a quick estimate. That is the steepest fall in the 29 months for which the 2022-23 series prints the index of the same month a year earlier. When MoSPI compares April to August 2026 with the same months of 2025, it puts mining output 2.0 per cent lower, and the latest month is a quick estimate.

Set against the same month a year earlier, mining output was lower in seven of the eight months of 2026 that MoSPI has released.



Each bar is the rate at which mining output grew or fell against the same month a year earlier, for each month of 2026 so far. A red bar is a fall.

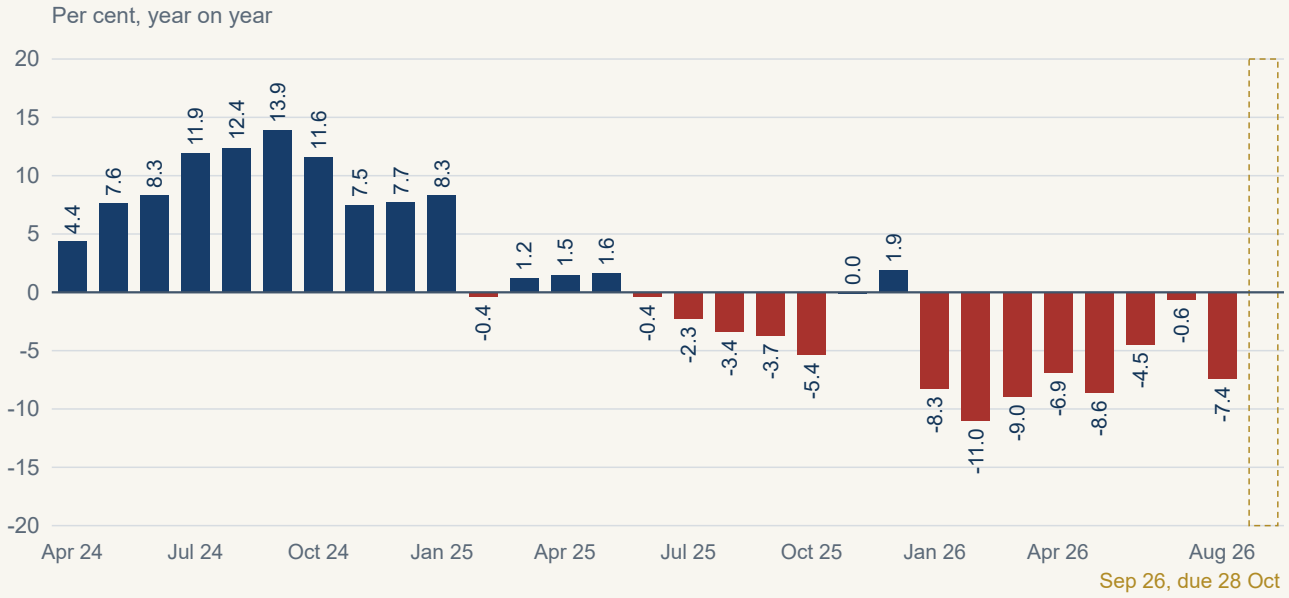
Month	Mining index, 2022-23 = 100	Growth over a year earlier, per cent	Status
January 2026	120.6	-0.5	final
February 2026	114.7	-2.4	final
March 2026	125.4	-2.6	final
April 2026	106.1	-3.8	final
May 2026	113.1	-1.4	final
June 2026	110.6	1.6	final
July 2026	94.4	-0.9	final
August 2026	85.7	-5.6	quick estimate

Within mining, the output of non-metallic minerals, which include the minor minerals, fell 12.8 per cent in August 2026. It has been lower than a year earlier in each of the nine months since December 2025, a run that reaches August 2026.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026.

Wearing apparel, eight months below a year earlier

Wearing apparel output has been lower than a year earlier in each of the eight months since January 2026, which is a run that reaches August 2026. No run this long appears in the 29 months, April 2024 to August 2026, for which the 2022-23 series prints the index of the same month a year earlier. In August 2026 it was 7.4 per cent below August 2025, and that figure is a quick estimate. When MoSPI compares April to August 2026 with the same months of 2025, it puts the output of wearing apparel 5.6 per cent lower.



Each bar is the rate at which wearing apparel output grew or fell against the same month a year earlier. A red bar is a fall.

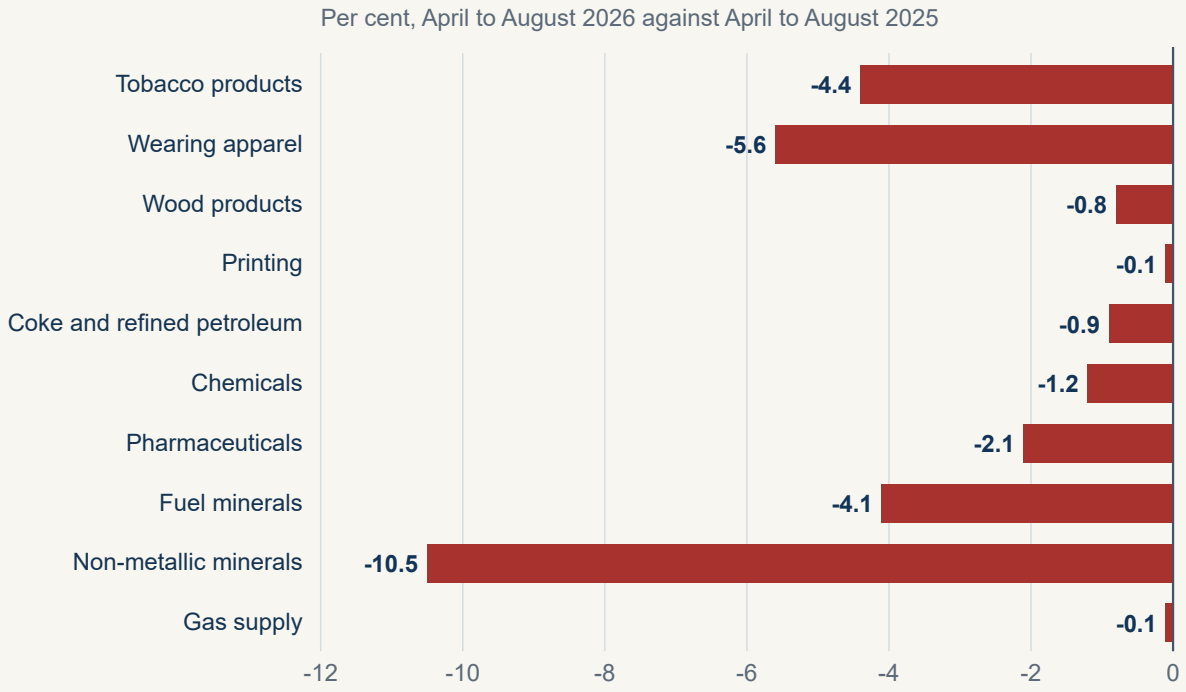
Month	Wearing apparel index, 2022-23 = 100	Growth over a year earlier, per cent	Status
December 2025	109.3	1.9	final
January 2026	99.9	-8.3	final
February 2026	96.6	-11.0	final
March 2026	101.2	-9.0	final
April 2026	91.0	-6.9	final
May 2026	94.7	-8.6	final
June 2026	98.1	-4.5	final
July 2026	95.9	-0.6	final
August 2026	89.0	-7.4	quick estimate

On MoSPI's older 2011-12 series, which is read here on its own, wearing apparel output was below its level of a year earlier in each of the eight months from August 2025 to March 2026, which is the last month that series gives.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026. eSankhyiki 2011-12 monthly, page 2.

Seven of 23 industry groups produced less than a year earlier

When MoSPI's figures for April to August 2026 are set against the same months of 2025, they show that seven of the 23 manufacturing industry groups produced less. The seven were tobacco products, wearing apparel, wood products, printing, coke and refined petroleum products, chemical products, and pharmaceuticals.



Each bar shows how far an industry's output in April to August 2026 fell below the level that it reached in the same months a year earlier. Only the industries whose output fell are shown.

Industry	April to August 2026, per cent (release of 28 September 2026)
Tobacco products	-4.4
Wearing apparel	-5.6
Wood products	-0.8
Printing	-0.1
Coke and refined petroleum	-0.9
Chemicals	-1.2
Pharmaceuticals	-2.1

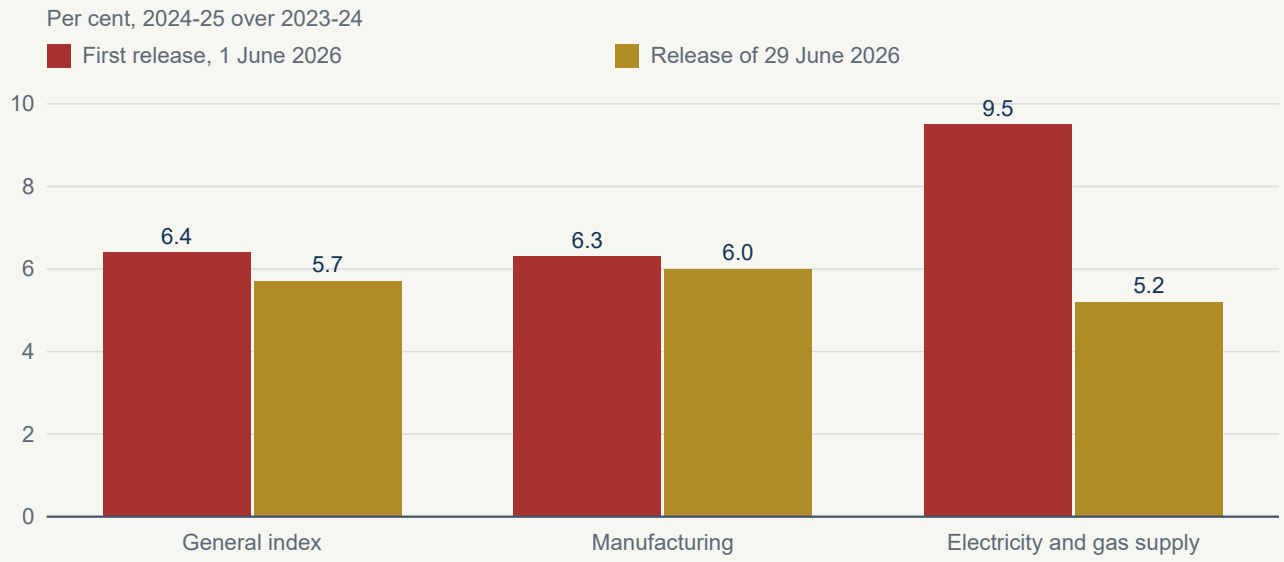
In mining, fuel minerals and non-metallic minerals produced less over the same months, and so did gas supply.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026.

A new series replaced four weeks after its launch

MoSPI released the first figures of its new series on 1 June 2026, using the base year 2022-23. Four weeks later, on 29 June 2026, it replaced the whole series with one that uses a different deflator.

Its release of that day says: "MoSPI has now revised and released the entire IIP 2022-23 series with Output PPI and it supersedes the earlier WPI based IIP ... series released on 1st June 2026." The words left out are the series' base year, which the release prints with a dash.



Each pair of bars is one part of the index. The red bar is the growth MoSPI printed for 2024-25 on 1 June 2026, and the gold bar is the growth it printed for the same year on 29 June 2026.

Part of the index	Growth in 2024-25, release of 1 June 2026, per cent	Growth in 2024-25, release of 29 June 2026, per cent
General index	6.4	5.7
Manufacturing	6.3	6.0
Electricity and gas supply	9.5	5.2

MoSPI's figure for the growth of the general index in 2024-25 was 6.4 per cent in the first release, and it is 5.7 per cent in the series that replaced it. For electricity and gas supply, the same year's growth was 9.5 per cent in the first release and is 5.2 per cent now.

The release of 29 June 2026 says that the change of deflator affects 234 of the 463 item groups, which carry 36.02 per cent of the total index weight. It adds that "the Electricity Index has also undergone revision to address a compilation issue related to its sub-sectoral weights".

Sources: Read on 22 October 2026. MoSPI first release, 1 June 2026. MoSPI release for May 2026, 29 June 2026. MoSPI workbook, 2022-23 series, 28 September 2026.

What the September 2026 release will add

MoSPI releases the IIP for September 2026 on Wednesday, 28 October 2026, as its release of 28 September 2026 states.

The September 2026 figure will be read against September 2025 on the same 2022-23 series, which is when the fuel minerals index stood at 93.6. The run below a year earlier reaches a thirteenth month only if the growth rate that MoSPI prints for fuel minerals in September 2026 is below zero.

Series	Index, September 2025	Index, August 2026
Fuel minerals	93.6	93.3
Mining and quarrying	96.4	85.7
Non-metallic minerals	104.1	67.7
Wearing apparel	94.0	89.0

The table gives the figures the coming month will be compared with. It carries no figure for September 2026, because MoSPI has not released one.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026.

Annexure: how the figures were made

Every figure on output in this brief comes from the All India Index of Industrial Production (IIP), which the Ministry of Statistics and Programme Implementation (MoSPI) publishes. MoSPI measures the output of mining, manufacturing, electricity and gas supply, and water supply and waste management each month, and it publishes an index for each part, where the year 2022-23 is set to 100.

A growth rate here is MoSPI's own, which compares a month's index with the same month a year earlier. Where a figure covers April to a month, it compares the average of those months with the same months a year earlier.

MoSPI moved the index to the base year 2022-23 on 1 June 2026, and it replaced that first series on 29 June 2026. Every figure here is on the series in use since 29 June, except the first release's figures, which are named as such. Its workbook prints the index from April 2023, so a month can be set against the same month a year earlier only from April 2024. MoSPI set every month of the base year 2022-23 to 100, so the growth rate that the workbook prints for a month of 2023-24 is that month's index less 100. The older series, on the base 2011-12, ran to March 2026, and this brief reads it on its own and never joins the two.

This brief works out four kinds of figure from MoSPI's own. The first is a run of months in which output was lower than a year earlier, and the second is where a month ranks against the other months of its series. The third is the April to August average of 2023 and of 2024, and the fourth is the count of industry groups that produced less. It prints every other figure as MoSPI prints it, to one decimal. The latest month is a quick estimate, and MoSPI prints its final figure a month later.

Term	What it means
Index of Industrial Production	The Ministry of Statistics and Programme Implementation (MoSPI) measures the output of mining, manufacturing, electricity and gas supply, and water supply and waste management each month. The year 2022-23 is set to 100.
Fuel minerals	The part of mining that MoSPI lists under the codes 05 and 06 of its National Industrial Classification 2025, which are the mining of coal and lignite and the extraction of crude petroleum and natural gas.
Growth rate	MoSPI compares a month's index with the same month a year earlier, and a negative rate means that output fell.
April to a month	MoSPI averages the months from April, which starts the financial year, and compares that average with the same months a year earlier.
Quick estimate	The latest month is a quick estimate, and MoSPI prints its final figure a month later.

Each term above is used in MoSPI's own sense, as its releases and its FAQ on the new series define it.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026. MoSPI release for May 2026, 29 June 2026. MoSPI National Industrial Classification 2025.

Annexure: sources

Every figure on output in this brief is MoSPI's own, from its releases, its workbooks and its open data interface. Each source below is linked to its public address.

Source	Where
MoSPI release for August 2026, 28 September 2026	pdf:1-8
MoSPI workbook, 2022-23 series, 28 September 2026	sheets NIC 2d and UBC
MoSPI first release, 1 June 2026	pdf:1-15
MoSPI release for May 2026, 29 June 2026	pdf:1-10
MoSPI National Industrial Classification 2025	sheet All
eSankhyiki 2011-12 monthly, page 2	json:/data

The analysis is this brief's own, and so is any error in it.

Sources: Read on 22 October 2026. MoSPI release for August 2026, 28 September 2026. MoSPI workbook, 2022-23 series, 28 September 2026. MoSPI first release, 1 June 2026. MoSPI release for May 2026, 29 June 2026. MoSPI National Industrial Classification 2025. eSankhyiki 2011-12 monthly, page 2.